

Form 1

Individual Estate Property Record and Report

Asset Cases

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Case No.: 21-48141 MAR

Case Name: REDCLIFFE MEDICAL DEVICES INC.

Trustee Name: (420030) Kenneth A. Nathan

Date Filed (f) or Converted (c): 10/13/2021 (f)

§ 341(a) Meeting Date: 11/08/2021

For Period Ending: 01/10/2023

Claims Bar Date: 03/10/2022

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 ACCOUNTS RECEIVABLE Accounts receivable 90 days old or less. Face amount = \$5,500.00. Less - Doubtful/Uncollectible accounts = \$0.00.	5,500.00	0.00		0.00	FA
2 ACCOUNTS RECEIVABLE Accounts receivable Over 90 days old. Face amount = \$22,995.80. Less - Doubtful/Uncollectible accounts = \$22,995.80.	Unknown	0.00		0.00	FA
3 INVENTORY Work in progress: Leaf Pro - 7500 Pcs Date of the last physical inventory: 09/03/2021 Net Book Value of Debtor's interest Where available): Unknown Valuation Method used for current value: Recent cost Current value of debtor's interest: \$360,000.00 5/17/22 Filed Trustee's Motion for Order Authorizing Trustee to Abandon Inventory [Docket 89] 6/7/22 Order entered Authorizing Trustee to Abandon Inventory [Docket 93]	360,000.00	360,000.00	OA	0.00	FA
4 INVENTORY Finished goods, including goods held for resale: Masks and filters, Date of the last physical inventory: 09/03/2021 Net book value of debtor's interest (Where available): Unknown Valuation method used for current value: Recent cost Current value of debtor's interest: \$919,026.00 5/17/22 Filed Trustee's Motion for Order Authorizing Trustee to Abandon Inventory [Docket 89] 6/7/22 Order entered Authorizing Trustee to Abandon Inventory [Docket 93]	919,026.00	919,026.00	OA	0.00	FA

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5 OFFICE EQUIPMENT General description: 3D Printers (4) Bar Code Printer (1) Computer (1) Net book value of debtor's interest (Where available): \$0.00 Valuation method used for current value: Comparable sale Current value of debtor's interest: \$10,000.00 9/13/22 Filed Trustee's Motion for Approval of Sale Procedures [Docket 123] 10/11/22 Order entered Approving Sale Procedures [Docket 126] 11/2/22 Filed Report of Sale [Docket 127]	10,000.00	0.00		3,005.85	FA
6 INTANGIBLES AND INTELLECTUAL PROPERTY General description: Internet domain names and websites: leaf.healthcare Net book value of debtor's interest (Where available): Unknown Valuation method used for current value: N/A Current value of debtor's interest: Unknown	Unknown	0.00		0.00	FA
7 CLAIMS AGAINST THIRD PARTIES Causes of action against third parties (whether or not a lawsuit has been filed) First Data Merchant Services LLC - under agreement was to process credit card sales for the Debtor.. Nature of claim: Money withheld from credit card processing. Amount Requested: \$61,227.27	61,227.27	61,227.27		182,781.98	FA

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8	CLAIMS AGAINST THIRD PARTIES Causes of action against third parties (whether or not a lawsuit has been filed): Indiegogo, Inc. - crowdfunding website.. Nature of claim: Money withheld from Debtor's crowdfunding campaign Amount Requested: \$22,995.80 ----- 4/27/22 Initiated Adv. Proceeding Case No. 22-04063 Kenneth A. Nathan, Trustee v Indiegogo, Inc. ----- 5/6/22 Filed Trustee's Motion for Order Authorizing Trustee to Compromise Claim of the Estate Against Indiegogo, Inc. for \$22,000.00 in exchange for dismissal with prejudice of the adversary proceeding and release of the claim to the remaining funds [Docket 87] 6/3/22 Order entered Granting Trustee's Motion for Order Authorizing Trustee to Compromise Claim of the Estate Against Indiegogo, Inc. [Docket 91]	22,995.80	22,995.80		22,000.00	FA
9	OTHER CONTINGENT AND UNLIQUIDATED CLAIMS DHL Global Forwarding Nature of claim: Loss of Debtor's products Amount Requested: \$350,000.00	350,000.00	350,000.00		0.00	350,000.00
10	DEPOSITS OF MONEY (u) Bank Account	15,000.00	15,000.00		15,000.00	FA
11	INTANGIBLES AND INTELLECTUAL PROPERTY Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107? Yes	0.00	0.00		0.00	FA
12	POTENTIAL TRANSFERS (u) Potential intercompany transfers 11/7/22 Initiated Adversary Proceeding to recover property of the estate Kenneth A Nathan, Trustee vs Lalit Kumar a/k/a Lalit Verma, Nalin Chaudhry, Leaf Home, LLC, F & L Engineering and Consulting, Inc., L Capital and Investments, Inc., Redcliffe Life Science, Inc., Future Finance Investments, LLC, Future Finance Islamic Investments, LLC, Future Machine and Tools, LLC, Cherry Industries, LLC, Manchester United Technologies, LLC, ABT Auto Investments, LLC, Out in Global Solutions, LLC, Future Trends, Inc., jointly and severally, Adv. Proc. Case No. 22-04310	0.00	Unknown		0.00	Unknown
13	VOID (u)	VOID	VOID	VOID	VOID	VOID

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Ref. #					
13 Assets Totals (Excluding unknown values)	\$1,743,749.07	\$1,728,249.07		\$222,787.83	\$350,000.00

Major Activities Affecting Case Closing:

1/6/23 filed Second Motion for Order Compelling Frank C. Kerr to produce documents and to issue subpoenas [Docket 144]
 1/6/23 Stipulated with U.S. Trustee regarding fee app of Osipov Bigelman (reduced fees \$2,000.00); Order entered [Dockets 142 and 143]
 12/20/22 Hrg set on App for Compensation of Osipov Bigelman {Hrg 1/9/23 at 11:00 a.m.} [Docket 141]
 12/14/22 The U.S. Trustee objected to First Interim Fee Application of Osipov Bigelman [Docket 140]
 11/23/22 Filed First Interim Fee Applications for Trustee and Trustee's counsel [Dockets 135 and 136]
 11/17/22 Withdrew Trustee's Motion for Order Compelling Joseph A. Siciliano to produce documents [Docket 134]
 11/7/22 Filed Trustee's Motion for Order Compelling Frank C. Kerr to produce documents and to issue subpoenas [Docket 131]
 11/7/22 Filed Trustee's Motion for Order Compelling Joseph A. Siciliano to produce documents and to issue subpoenas [Docket 130]
 11/7/22 Initiated Adversary Proceeding against Lalit Kumar, et al. {Asset No. 12}
 11/2/22 Filed Application to Pay Auctioneer; Order entered [Dockets 128 and 129]
 9/30/22 Issued and served several subpoenas for production of documents
 9/7/22 Employing RJ Montgomery Auctioneer to sell office equipment; Motion filed; Order entered [Dockets 120 and 122]
 8/22/22 Claim No. 436 withdrawn [Docket 119]
 8/1/22 Notice to Take Deposition of Debtor's principal, Lalit Kumar, by zoom [Docket 111]
 6/27/22 Resolved Debtor's Response to Trustee's Motion to Compel; Stipulation filed; Order entered [Dockets 98 and 99]
 6/14/22 Hearing scheduled on Response to Trustee's Motion to Compel {Hrg scheduled 6/27/22 at 10:00 a.m.} [Docket 97]
 6/7/22 Debtor filed response to Trustee's Motion to Compel [Docket 95]
 5/17/22 Abandoning Inventory; Motion filed [Docket 89]
 5/10/22 Filed Trustee's Motion for Order (1) Compelling Debtor's Principal Lalit Kumar to Produce Documents and Appear for Examination, and (2) for Authority to Issue Subpoenas Pursuant to Fed. R. Bankr. P. 2004 [Docket 88]
 5/6/22 Settled Adv. Proc. Case No. 22-04063 for \$22,000.00; Motion filed [Docket 87]
 4/27/22 Initiated adversary proceeding against Indiegogo, Inc. {Adv. Proc. Case No. 22-04063}
 3/31/22 Investigating value/salability of inventory and claims against third parties
 2/28/22 Working with FDA and Department of Justice to determine if inventory is saleable.
 2/9/22 Filed Stipulation between Trustee and Debtor re: Inventory Inspection by Food and Drug Administration, Order entered [Dockets 54 and 55, respectively]
 1/28/22 Filed Motion to Limit Notice of pleadings and papers; Order entered [Dockets 50 and 59, respectively]
 12/14/21 Stipulation for Entry of Order Governing the Protection and Exchange of Confidential Material was filed, Order entered [Dockets 40 and 41]
 12/10/21 Filed Notice of Assets {Claims bar date 3/10/2022} [Docket 39]

Initial Projected Date Of Final Report (TFR): 12/31/2024

Current Projected Date Of Final Report (TFR): 12/31/2024

01/10/2023

Date

/s/Kenneth A. Nathan

Kenneth A. Nathan

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Separate Bond (if applicable): N/A

Form 2

Cash Receipts And Disbursements Record

Page: 2

Case No.: 21-48141 MAR Trustee Name: Kenneth A. Nathan (420030)
Case Name: REDCLIFFE MEDICAL DEVICES INC. Bank Name: TriState Capital Bank
Taxpayer ID #: **-***2178 Account #: *****1094 Checking Account
For Period Ending: 01/10/2023 Blanket Bond (per case limit): \$2,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
12/20/22		Transfer Credit from Metropolitan Commercial Bank acct XXXXXX8111	Transition Credit from Metropolitan Commercial Bank acct XXXXXX8111	9999-000	219,773.18		219,773.18
12/30/22		TriState Capital Bank	Bank and Technology Services Fees	2600-000		352.23	219,420.95
01/04/23	1000	Insurance Partners	Blanket bond 11.1.22 through 10.31.23	2300-000		! 223.80	219,197.15
01/09/23	1001	Osipov Bigelman, P.C.	90% of allowed first interim fees p/o 1/6/23	3210-000		! 96,588.45	122,608.70
01/09/23	1002	Osipov Bigelman, P.C.	First interim expenses allowed p/o 1/6/23	3220-000		! 2,242.06	120,366.64

Account			
	Balance Forward	0.00	
0	Deposits	0.00	3 Checks 99,054.31
0	Interest Postings	0.00	1 Adjustments Out 352.23
	Subtotal	0.00	0 Transfers Out 0.00
0	Adjustments In	0.00	Total 99,406.54
1	Transfers In	219,773.18	
	Total	219,773.18	

Page Subtotals: \$219,773.18 \$99,406.54

Form 2

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Cash Receipts And Disbursements Record

Case No.: 21-48141 MAR

Case Name: REDCLIFFE MEDICAL DEVICES INC.

Taxpayer ID #: **-***2178

For Period Ending: 01/10/2023

Trustee Name: Kenneth A. Nathan (420030)

Bank Name: TriState Capital Bank

Account #: *****1094 Checking Account

Blanket Bond (per case limit): \$2,000,000.00

Separate Bond (if applicable): N/A

Net Receipts:	\$222,787.83
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$222,787.83

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****8111 Checking	\$222,787.83	\$3,014.65	\$0.00
*****1094 Checking Account	\$0.00	\$99,406.54	\$120,366.64
	\$222,787.83	\$102,421.19	\$120,366.64

01/10/2023

Date

/s/Kenneth A. Nathan

Kenneth A. Nathan